

NAME: _____

Economic Liberalization

The World Bank defines economic liberalization as: - Freeing prices from government controls. - Opening the economy to international trade. - Making it easy to start new businesses. The following countries are listed from top to bottom in degree of economic liberalization (e.g. Poland is more liberalized than Romania.) Find GDP data at the World Bank website (<http://www.worldbank.org>) for the years indicated.

Country	GDP Growth	1987 – 1997	1998 - 2002
Poland			
Hungary			
Estonia			
Lithuania			
Romania			
Mongolia			
Russia			
Moldova			
Kazakhstan			
Ukraine			

What seems to be the relationship between economic liberalization and economic growth?