



Show What You Know!

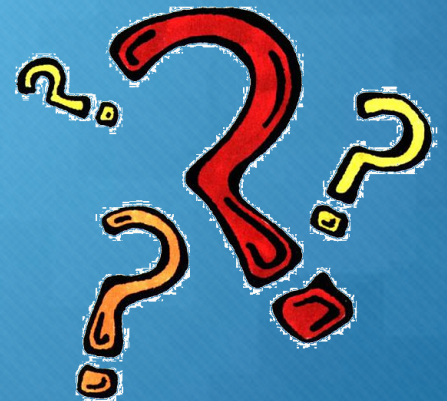


Answer the following questions to show what you have learned today.

- If someone asked you to explain the term “entrepreneur,” what would you say?

- Was Arthur an entrepreneur?

- How do you know?



Your friend David just told you he wants to start a business of selling doughnuts. He will name his business David's Doughnuts.

- Will David be an entrepreneur?
- Will David produce a good or a service?
- Explain your answer.



You are walking down the street and see a sign that says Bark and Purr Pet Hotel.

•Does this business produce a good or a service?

•How do you know?

