

## EconEdLink: Where Did All the Money Go? – Clue Sheet #2

Labor & Employment

Visit the following web sites and answer each of the questions.

Go to Overall unemployment rate in civilian labor force, 1920-2000  
(<http://www.infoplease.com/ipa/A0104719.html>)

1. What occurred in the unemployment rate between 1920 and 1934? (be specific)

---

---

2. What events might explain this trend. Refer to Clue Sheet #1. (World and US Events)

---

---

Go to Employment status by industry 1929 – 1998  
(<http://www.infoplease.com/ipa/A0104719.html>)

1. How many persons were employed in 1929? 1932?

---

2. What happened to the number employed in farming from 1929-1932?

---

3. What happened to labor in the goods producing sector between 1929-1932?

---

4. Which employment category was the only one to rise from 1929-1932?

---

Go to Women in the civilian labor force 1900-1998  
(<http://www.infoplease.com/ipa/A0104673.html>)

1. Compare the percentage change from 1900-1940.

---

2. Which decade experienced the largest percentage increase before 1940?

---

3. What factors or events might explain that?

---

## Poverty & Income

Visit the following web sites and answer the questions.

Go to Per capita personal income (<http://www.bea.gov/region/spi/>)

1. What was per capita personal family income in 1935?

---

2. What happened to per capita income from 1929-1935?

---

3. What was the impact on farm incomes in total dollars during this time period?

---

Go to Farm Income (<http://www.infoplease.com/ipa/A0104738.html>)

1. When did government payment to farmers begin?

---

2. Why did they start?

---

3. What happened to cash from crops? Livestock?

---

4. How long did it take farmers to get back to pre-depression income levels?

---

Go to Retail prices of selected foods in US cities  
(<http://www.infoplease.com/ipa/A0873707.html>)

1. Between 1920 and 1935, what happened to the prices of food? (be specific)

---

---

2. Why might this be a bad trend for the economy?

---

---

## Economy & Government

Visit the following web sites and answer the questions.

Go to GDP 1930-1998 (<http://www.infoplease.com/ipa/A0104575.html>)

1. What was the increase in government spending from 1930 to 1940? (in dollars)

---

2. What percentage of GDP was government spending in 1930?

---

3. What would explain the increase from 1930 to 1940?

---

4. How does the percentage in the decade 1930-1940 compare to the percentage of government spending GDP during the last half of the century?

---

5. What might explain that trend?

---

Go to Receipts and outlays of federal government, 1789-2005  
(<http://www.infoplease.com/ipa/A0104753.html>)

1. What happened to the federal budget between 1920 and 1930?

---

2. What might explain this?

---

3. What was occurring between 1930-1935? Why was this happening?

---

Go to The Public Debt (<http://www.infoplease.com/ipa/A0104572.html>)

1. What was the trend from 1920-1925? 1925-1930? 1930-1935?

---

2. What events or factors caused these changes?

---