Name: _____ **Worksheet #1** **Date:** _____

Directions: Visit the following website: http://www.buzzle.com/editorials/1-13-2006-86282.asp**. While viewing the site think about the following and write your answers below.**

1. What is debt to income ratio?
   _____
   _____

2. What is the DTI used for?
   _____
   _____

3. What is the usual standard applied to decide if you are loan worthy?
   _____

   a. What does the first number represent? _____

   b. What does the second number represent? _____

4. What does the acronym PITI stand for?
   _____

View this website and define the following terms. http://www.creditcardcritic.com/advice/glossary.htm

1. Annual Fee _____
2. Finance Charge _____
3. Minimum Payment _____
4. Balance Transfer _____
5. Billing Cycle _____
6. APR _____
7. Grace Period _____
8. Late Payment Fee _____
9. Classic Card _____
10. Gold Card _____
11. Platinum Card _____
12. Rebate Card _____
13. Secured Card _____
14. Unsecured Card _____
15. Cash Advance _____

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