

The Economic Mystery...

Outfielder Yasiel Puig currently earns \$7,000,000 per year (\$583,333 per month) playing Major League Baseball for the Los Angeles Dodgers. In 2011, Puig was earning roughly \$300 per year (\$25 per month) playing baseball for Cienfuegos in the Cuban National League.

Why did Yasiel Puig's salary increase by 2,333,232% in such a short period of time?

The Clues...

- 1. Yasiel Puig is a very talented baseball player.
- 2. The state-controlled Baseball Federation of Cuba is the governing body of the sport of baseball in Cuba.
- 3. Cuba's climate allows players to play baseball year round.
- 4. The Dodgers moved to Los Angeles in 1957.
- 5. Cuba has had a state-controlled planned economy for roughly 50 years.
- 6. The Los Angeles Dodgers play in the second largest market in the United States.
- 7. The Cuban government outlawed professional sports in 1961.
- 8. Yasiel Puig defected to the United States in 2012.
- 9. Fidel Castro is a huge baseball fan and played the sport himself as a younger man.

Record your solution and explain it briefly here:		