## Visual 18.1

# ECONOMIC INDICATORS: THE VITAL SIGNS OF THE U.S. ECONOMY

#### **Economic Indicator:**

A statistic that describes the current performance of the U.S. economy.

## Three Main Economic Indicators:

## 1. Real Gross Domestic Product (GDP)

This indicator measures the output of the final goods and services produced in the U.S. economy in a given time period (typically, one year).

#### 2. The Inflation Rate

This indicator measures how rapidly the overall price level is changing in the U.S. economy.

## 3. The Unemployment Rate

This indicator measures the percentage of the U.S. labor force that wishes to work, but are currently without jobs.