

BETTER MONEY HABITS HIGH SCHOOL LESSON:

HANDOUT 4.2 – PUTTING A PLAN IN PLACE

Goals that are not written down are just wishes. Anonymous

Without goals, and plans to reach them, you are like a ship that has set sail with no destination. Fitzhugh Dodson

Set your goals high, and don't stop till you get there. Bo Jackson

1. Think about what is important to you and set a goal that fits your priorities. Write it down.

2. Think about what you need to do to reach that goal. Write down at least three steps that will help you get there.

1) _____

2) _____

3) _____

3. Set up a timetable with deadlines for the three steps.

Step 1 Deadline _____

Step 2 Deadline _____

Step 3 Deadline _____

4. Put these deadlines on your phone or tablet calendar as a reminder.
5. Think about a financial goal you would like to reach. Is money needed to accomplish the goal you set above? If so, what steps should you take to get the necessary funds?

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6. Goals can be short-term, medium-term, or long-term. Short-term goals can be reached in two months; medium-term goals take three months to three years, and long-term goals are those longer than three years. In the chart below, write a short-term, medium-term, and long-term financial goal. If possible, match these goals with the personal goal you set on page 1. Be sure your goals are realistic so you can actually reach them.

Under My Goal, clearly identify what goal you want or need to reach in the three different amounts of time. For example, in two months you may want to save \$20 to buy a birthday gift for a friend. In the next column, write \$20; then identify ways to earn or save the \$20. And finally, think about what you might have to give up to get that \$20. Perhaps you decide to drink coffee one day a week at home instead of going to your favorite coffee shop. Repeat the process for medium and long-term goals.

Term	My Goal (what I want or need to achieve)	Amount of Money Needed for My Goal	Potential Source of Income for My Goal	What I'm Willing to Give up to Reach My Goal
Short-term				
Medium-Term				
Long-Term				

7. What have you learned about yourself from completing this assignment?