

Productive Resources

Human Resources - people working to produce goods and services (farmers, builders, firefighter, doctors, painters)

Human Capital - the health, education, experience, training, skills and values of people. Also known as human resources.

Capital Resources - goods made by people and used to produce other goods and services (hammers, computers, trucks, lawn mowers, factory buildings, machines, tools)

For Discussion:

1. *What does the human resource in the illustration below do?*

The human resource is preparing food. He is a cook, chef, cooking teacher or television cooking show host.

2. *What capital resources are this person using?* Some of the tools being used include pots & pans, a ladle, a knife, a cutting board and an oven.

3. *What skills must a person have to do this job?* Education, experience, training, skills and health.

4. *What skills must a person have to do what is seen in the visual?*

The skill to know which kitchen tool to use for each job, the knowledge of different cooking methods such as frying, baking, broiling, grilling, etc. The experience of knowing how to double a recipe is part of the development of human resources/human capital. How to measure is also a skill.



Hint: An easy way to remember what a capital resource is to think of it as a **cap-i-TOOL** resource.