

Using Gasoline Data to Explain Inelasticity Quiz

Name: _____ Date: _____

Directions: Read the article by Bureau of Labor Statistics called [Using Gasoline Data to Explain Inelasticity](#). After reading the article, answer the following questions:

1. Why don't Americans significantly reduce their gasoline consumption when prices at the pump rise?
2. What would need to happen for Americans to significantly reduce their gasoline consumption when prices at the pump rise?
3. What are some other goods or services that might also have inelastic demand? Explain your answer.
4. What have learned from this activity?