**Personal and Corporate Debt – a Brief Resource List**

**Colorado Standards Related to the Topic**

4th Grade, Standard 4 Civics, “Identify, investigate, and analyze multiple perspectives on civic issues”, specifically provide supportive arguments for both sides of a current public policy debate AND identify and use appropriate sources to investigate and analyze multiple perspectives of issues

4th Grade, Standard 4 Civics, “The origins, structures, and functions of the Colorado government”, specifically describe how the decisions of the state government affect local government and interact with federal law

8th Grade, Standard 3 Economics, “Examine the role of consumer decisions and taxes within the market economies of early American history”, specifically analyze the impact of taxes on the people of the United States over time AND what would countries look like without taxes?

8th Grade, Standard 4 Civics, “Construct an understanding of the changing definition of citizenship and the expansion of rights of citizens in the United States”, specifically describe instances in which major political, social, economic, or cultural changes occurred and the reasons for the changes AND examine ways members of society may effectively voice opinions, monitor government, and bring about change nationally

High School, Standard 1 History, “Use the historical method of inquiry to formulate compelling questions, evaluate primary and secondary sources, analyze and interpret data, and argue for an interpretation defending by textual evidence”, specifically gather and analyze historical information from a range of qualitative and quantitative sources; for example: demographic, economic, social, and political data

High School, Standard 1 History, “Key concepts of continuity and change, cause and effect, complexity, unity and diversity, and significant ideas in the United States from Reconstruction to the present”, specifically evaluate the historical development and impact of political thought, suffrage, reform, activist groups, and social movements

High School, Standard 3 Economics, “Productive resources are scarce; therefore, choices are made about how individuals, businesses, governments, and nonprofits allocate those resources”, specifically how might policy makers incentivize responsible personal financial behavior among its citizens AND economic thinkers assume that every choice, whether by governments, businesses, nonprofits, or individuals, has an opportunity cost

High School, Standard 3 Economics, “Economic systems, market structures, competition, and government policies affect market outcomes”, specifically explore the role of government in addressing market failures; for example: public goods, negative/positive externalities,, and income distribution AND what criteria might you use in creating a tax system? AND what are the pros and cons of various tax systems?

High School, Standard 3 Economics, “Determine factors that impact an individual’s earning capability”, specifically describe factors that impact take-home pay and personal income tax liability AND how much money is enough for financial security and/or retirement?

High School, Standard 4 Civics, “Research and formulate positions on local, state, and national issues or policies to participate in a civil society”

**Lesson Plans/Resources from today’s sessions**

“ANALYZE: Household Debt and Credit Report”, Next Gen Personal Finance, <https://docs.google.com/document/d/1Fm-EwM9wijbleJ3pn6r7-EWJXoPezPhGn7bkv8APkbA/edit#heading=h.rj6uohr6q0sp>

“Analyze a Cartoon (Elem/MS)”, National Archives, <https://www.archives.gov/files/education/lessons/worksheets/cartoon_analysis_worksheet_novice.pdf>

“Analyze a Cartoon worksheet”, National Archives, <https://www.archives.gov/files/education/lessons/worksheets/cartoon_analysis_worksheet.pdf>

“Cartoon Analysis worksheet (High School)”, National Archives, <https://www.archives.gov/files/education/lessons/worksheets/cartoon_analysis_worksheet_former.pdf>

“Cartoons for the Classroom”, Newspapers In Education, <https://www.nieonline.com/cftc/pdfs/eval.pdf>

“COVID-19 and The National Debt”, webinar (with activities provided in the slides) by EconEdLink, Council for Economic Education, <https://www.econedlink.org/resources/covid-19-and-the-national-debt/>

“DATA CRUNCH – Who Has Consumer Debt (by age range)?”, Next Gen Personal Finance, <https://docs.google.com/document/d/170znpcLfVahk3H7O4GqbS1u124ABMvuxsvc4DD3X0kM/edit#heading=h.7hc4riicnggs>

**Other Lesson Plans/Educational Resources**

 “The Business of Credit”, in The Citi Collection for Financial Capability, PBS Learning Media, <https://rmpbs.pbslearningmedia.org/resource/fin10.socst.enterprise.entreprenr.lpbusowner/the-business-of-credit/>

 “COMPARE: Which Repayment Option Is Best?”, Next Gen Personal Finance, <https://docs.google.com/document/d/1_fjx7rUaBYsVSL_bcRzpnAQ9IsH-2cbXf_Jopb1z4IM/edit#heading=h.31h4988yt4ic>

 “Consumer Credit Protection”, Lesson 18 in Financial Fitness for Life (9-12), Council for Economic Education, on VE 5.0

 “Credit Management”, Lesson 18 in Capstone: Exemplary Lessons for High School Economics, Council for Economic Education, on VE 5.0

“Credit: Your Best Friend or Your Worst Enemy?”, Lesson 12 in Learning, Earning, and Investing for a New Generation, Council for Economic Education, on VE 5.0

“Financing the Enterprise”, Lesson 7 in Entrepreneurship Economics, Council for Economic Education, on VE 5.0

“FINE PRINT: Bond Fund Fact Sheet”, Next Gen Personal Finance, <https://docs.google.com/document/d/1pPOKNkiqPjg5CYwq5VbIYZQXBsqjFZl864KBwKa4puc/edit>

 “How Entrepreneurs Use Credit”, Lesson 23 in Entrepreneurship in the U.S. Economy, Council for Economic Education, on VE 5.0

 “The Importance of a Credit Rating to the Entrepreneur”, Lesson 8 in Entrpreneurship Economics, Council for Economic Education, on VE 5.0

 “Managing Debt” in Full-Year course, Next Gen Personal Finance, <https://docs.google.com/document/d/1k-gvNUVZADK8YXLtNn1xigALkTi72rbif3mMiCW5zNg/edit>

“MATH: Percent Change in US Household Debt”, Next Gen Personal Finance, <https://docs.google.com/document/d/1k-gvNUVZADK8YXLtNn1xigALkTi72rbif3mMiCW5zNg/edit>

 “Page One Economics – Making Sense of Private Debt”, Federal Reserve Bank of St. Louis, March 2020, <https://www.stlouisfed.org/education/page-one-economics-classroom-edition/making-sense-of-private-debt>

“Page One Economics – Making Sense of The National Debt”, Federal Reserve Bank of St. Louis, November 2019, <https://www.stlouisfed.org/education/page-one-economics-classroom-edition/making-sense-of-the-national-debt>

“Page One Economics – Bankruptcy: When All Else Fails”, Federal Reserve Bank of St. Louis, April 2018, <https://www.stlouisfed.org/education/page-one-economics-classroom-edition/bankruptcy>

“READ: Bankrupt at 23”, Next Gen Personal Finance, <https://docs.google.com/document/d/1VBREKBt43GXTrRcvCr9V-kTLk1VqAa0kQaME3XDLrN8/edit>

“Understanding Fiscal Responsibility” collection (35 lessons on government and the national debt – ELC has a more detailed class on it in November), Council for Economic Education, <https://www.econedlink.org/resources/collection/understanding-fiscal-responsibility/>

Video – “The Economist Essentials – Public Debt”, The Economist, <https://www.youtube.com/watch?v=AaS3ywvuuTQ>

Video – “How Bankruptcy Works”, PBS – Two Cents, <https://www.youtube.com/watch?v=tpI0XWjIsqI>

Video – “How To Deal With Debt Collectors”, PBS - Two Cents, <https://www.youtube.com/watch?v=WiIe2FzRsFc>

Video – “Is There Such A Thing As Good Debt?”, PBS – Two Cents, <https://www.youtube.com/watch?v=gAQn2oGoUdM>

Video – “The Rapid Growth of Global Corporate Debt”, Bloomberg Business, <https://www.youtube.com/watch?v=Z-E_4GqfFvg>

Video – “What’s The Fastest Way to Pay Off Debt?”, PBS – Two Cents, <https://www.youtube.com/watch?v=PvEUj_mRfIo>

“What is a Bond”, Lesson 5 in Learning, Earning, and Investing for a New Generation, Council for Economic Education, on VE 5.0

**Recent Articles on Corporate and Personal Debt**

“Americans’ household debt fell for the first time since 2014 — but that doesn’t mean people are paying off their loans”, MarketWatch, August 2020, <https://www.marketwatch.com/story/americans-household-debt-fell-for-the-first-time-since-2014-but-that-doesnt-mean-people-are-paying-off-their-loans-2020-08-06>

“America’s Fiscal Follies are Dangerously in the Red”, American Institute for Economic Research (AIER), September 2020, <https://www.aier.org/article/americas-fiscal-follies-are-dangerously-in-the-red/>

“Banks lose out to capital markets when it comes to credit provision”, The Economist, July 2020, <https://www.economist.com/finance-and-economics/2020/07/25/banks-lose-out-to-capital-markets-when-it-comes-to-credit-provision>

“Corporate debt is in serious trouble – here’s what it means if the market collapses”, The Conversation, April 2020, <https://theconversation.com/corporate-debt-is-in-serious-trouble-heres-what-it-means-if-the-market-collapses-135371>

“COVID-19 Isn’t the True Culprit of the Coming Recession”, Foundation for Economic Education (FEE), March 2020, <https://fee.org/articles/covid-19-isn-t-the-true-culprit-of-the-coming-recession/>

“Fed actions in corporate debt point to crisis averted, for now”, MarketWatch, May 2020, <https://www.marketwatch.com/story/fed-actions-in-corporate-debt-point-to-crisis-averted-for-now-2020-05-18>

“Here’s why markets aren’t worried over the U.S. government’s mountain of debt”, MarketWatch, September 2020, <https://www.marketwatch.com/story/heres-why-markets-arent-worried-over-the-u-s-governments-mountain-of-debt-11599849361>

“(How) Will We Pay Back the Federal Debt?”,, Econofact, June 2020, <https://econofact.org/how-will-we-pay-back-the-federal-debt>

“Is the Rise in U.S. Corporate Debt Cause for Concern?”, Econofact, September 2019, <https://econofact.org/is-the-rise-in-u-s-corporate-debt-cause-for-concern>

“The leveraging of America: how companies became addicted to debt”, Financial Times, July 2020, <https://www.ft.com/content/c732fded-5252-4333-a3f8-80b767508bbc>

“Pandemic sends real yields on corporate debt into negative territory”, Financial Times, August 2020, <https://www.ft.com/content/d3fc235e-c5c8-436f-be06-542b59bb32ec>

“Private Debt: How Much is Too Much?”, American Institute for Economic Research (AIER), April 2017, <https://www.aier.org/research/private-debt-how-much-is-too-much/>

“Six Facts That We Need to Know About the Federal Debt”, Econlife, August 2020, <https://econlife.com/2020/08/6-federal-debt-facts/>

“Staggering corporate debt becomes risk as virus hits economy”, PBS Newshour, March 2020, <https://www.pbs.org/newshour/economy/staggering-corporate-debt-becomes-risk-as-virus-hits-economy>

“This Isn’t Your Father’s Corporate-Bond Market”, Wall Street Journal, May 2020, <https://www.wsj.com/articles/this-isnt-your-fathers-corporate-bond-market-11590574555>

 “U.S. Consumers Are Piling Up Debt, and That’s Fine”, Bloomberg, February 2020, <https://www.bloomberg.com/opinion/articles/2020-02-20/consumer-debt-at-record-high-is-good-sign>

“U.S. corporate debt soars to record $10.5 trillion”, MarketWatch, August 2020, <https://www.marketwatch.com/story/u-s-corporate-debt-soars-to-record-10-5-trillion-11598921886>

“What will cause the next recession? Risky corporate debt is a good bet”, Quartz, February 2019, <https://qz.com/1560592/what-will-cause-the-next-recession-risky-corporate-debt/>

 “What You Might Not Know About Debt”, Econlife, September 2019, <https://econlife.com/2019/09/consumer-debt-facts/>

 “Zombie companies are hiding an uncomfortable truth about the global economy”, Quartz, March 2020, <https://qz.com/1812705/zombie-companies-are-spreading-as-interest-rates-fall/>