**The Economics of Latin America – Jay’s Resource List**

**Colorado Standards Related to the Topic**

6th Grade, Standard 2 Geography, “Examine the characteristics of places and regions, and how regional differences and perspectives in the Western Hemisphere impact human and environmental interactions;

6th Grade, Standard 3 Economics, “Investigate how societies create different economic systems in the Western Hemisphere”, specifically describe how economic systems in the Western Hemisphere (such as traditional, command, market, and mixed) allocate resources; plan and evaluate complex solutions to global economic system challenges; and use economic reasoning to explain how specialization of production can result in more interdependence (like international trade patterns).

6th Grade, Standard 3 Economics, “Investigate the role of consumers within the Eastern Hemisphere” – specifically explain how different societies in the Western Hemisphere define the roles of buyers and sellers in product, labor, and financial markets; identify what role competition and wages have played in different cultures; and analyze how external factors might influence spending decisions for different individuals.

High School, Standard 3 Economics, “Economic systems, market structures, competition, and government policies affect market outcomes” – specifically explore the role of government in addressing market failuresHigh School, Standard 3 Economics, “Economic systems, market structures, competition, and government policies affect market outcomes” – specifically explore the role of government in addressing market failures

High School, Standard 2 Geography, “Examine the interconnected nature of the world, its people and places” – specifically how the uneven distribution of resources in the world can lead to conflict, cooperation, or competition among nations, regions, and cultural groups; and explain how migration of people and movement of goods and ideas can enrich cultures but also create tensions.

High School, Standard 3 Economics, “Productive resources (natural, human, capital) are scarce; therefore, choices are made about how individuals, businesses, governments, and nonprofits allocate these resources – specifically what incentives influence choices and analyze how these groups deal with the challenges of scarcity.

High School Standard 3 Economics, “Globalization and international trade affect the allocation of goods, services, and resources” – specifically recognize how exchange rates affect economic activity; explain how trade policies affect international trade and domestic markets; and explore the effects of current globalization trends and policies

High School, Standard 4 Civics, “Analyze the origins, structures, and functions of governments to evaluate the impact on citizens and the global society” – specifically analyze how current global issues impact American foreign policy, for example: foreign trade agreements.

**Lesson Plans/Educational Resources**

“The Americas”, World 101 from the Council for Foreign Relations, <https://world101.cfr.org/rotw/americas/teaching-resources>

“The Demand for Immigrants”, Lesson 22 in Focus: Understanding Economics In United States History (9-12), Council for Economic Education, on VE 5.0

“Explorers, Traders and Merchants”, Hemispheres: The International Outreach Consortium at the University of Texas at Austin, <https://liberalarts.utexas.edu/hemispheres/curriculum/eti.php>

“Immigration”, Lesson 19 in Focus: Understanding Economics In Civics and Government (9-12), Council for Economic Education, on VE 5.0

“Latin American Cities: Classroom Activities and Resources Related to Urban Sustainability”, Vanderbilt University Center for Latin American Studies, <https://as.vanderbilt.edu/clas-resources/resource.php?id=265>

“Migration”, Lesson 8 in Focus: Globalization (9-12), Council for Economic Education, on VE 5.0

“U.S. Sugar Policy: A Sweet Deal?”, Foundation for Teaching Economics, <https://www.fte.org/teachers/teacher-resources/lesson-plans/tradelessons/u-s-sugar-policy-a-sweet-deal/>

“Understanding Migration: Curriculum Resources for the Classroom (Revised Edition) – Case Study #1: Case Study 1: Rural-Urban Migration in Brazil”, Hemispheres: The International Outreach Consortium at the University of Texas at Austin, <https://liberalarts.utexas.edu/hemispheres/curriculum/migration/migration.php>

“Why Are Some Nations Wealthy?”, The IMF Center of the International Monetary Fund (with CEE), <https://www.imf.org/external/np/exr/center/students/hs/think/lesson6.pdf>

“Why Are Some Nations Wealthy?”, Lesson 43 in Capstone: Exemplary Lessons For High School Economics (9-12), Council for Economic Education, on VE 5.0

“Why Do People Move?”, Middle School World Geography: Focus On Economics (6-8), Council for Economic Education, on VE 5.0

**Current Articles on Economic Issues in Latin America (whole region)**

“World Economic Forum on Latin America” (collection of speeches and articles from 2018 forum), World Economic Forum, Mar 2018, <https://www.weforum.org/events/world-economic-forum-on-latin-america>

“First Covid-19 Vaccines Are Given in Latin America, But Region Faces Challenges”, Wall Street Journal, Dec 2020, copy available in resource folder

”Global Opportunity Index 2021: Focus on Latin America”, Milken Institute, Feb 2021, <https://milkeninstitute.org/reports/latin-america-global-opportunity-index>

“Latin America’s new poor”, The Economist, Oct 2020, copy available in resource folder

“The pandemic further weakens Latin America’s underperforming schools”, The Economist, Sep 2020, copy available in resource folder

“The Cost of Staying Healthy – Semi-Annual Report of the Latin America and the Caribbean Regions”, World Bank, Oct 2020, <https://www.worldbank.org/en/region/lac/publication/el-costo-de-mantenerse-sano> (and copy available in resource folder)

**Current Articles on Issues in Latin America (specific countries)**

“Argentine Finance Minister Seeks $44 Billion IMF Debt Deal Without Belt-Tightening”, Wall Street Journal, Jan 2021, copy available in resource folder

“Mexico’s Leftist President Becomes Fiscal Hawk in Midst of Pandemic”, Wall Street Journal, Dec 2020, copy available in resource folder

“Chileans want a more equal society. They’re about to rewrite their constitution to have it”, Vox.com, Oct 2020, <https://www.vox.com/21534338/chile-constitution-plebiscite-vote-pinochet>

“How Socialism Wiped Out Venezuela's Spectacular Oil Wealth”, Reason.com, Feb 2021, <https://reason.com/video/2021/02/01/how-socialism-wiped-out-venezuelas-spectacular-oil-wealth/>

“COVID-19 Is Now Leading Killer In 5 Latin American Nations”, NPR.org, Dec 2020, <https://www.npr.org/sections/goatsandsoda/2020/12/18/947792819/chart-covid-19-is-now-leading-killer-in-5-latin-american-nations>