How are free markets negative? 12/17/19

What is the worst/ most evil company or business you can

think of? Why?







Announcements:









What did Chiquita Do?









What did the American government do to Chiquita? Why?







Review:

What are the definition and purpose of:

Free Market Fixed Market





What is the role of the government in the economy?





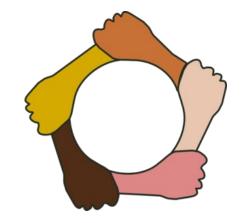
Fixed Market: Government increases its involvement in the economy.

Free Market: Government reduces its involvement in the economy

Purpose of Fixed Markets







To Increase Safety & Equality

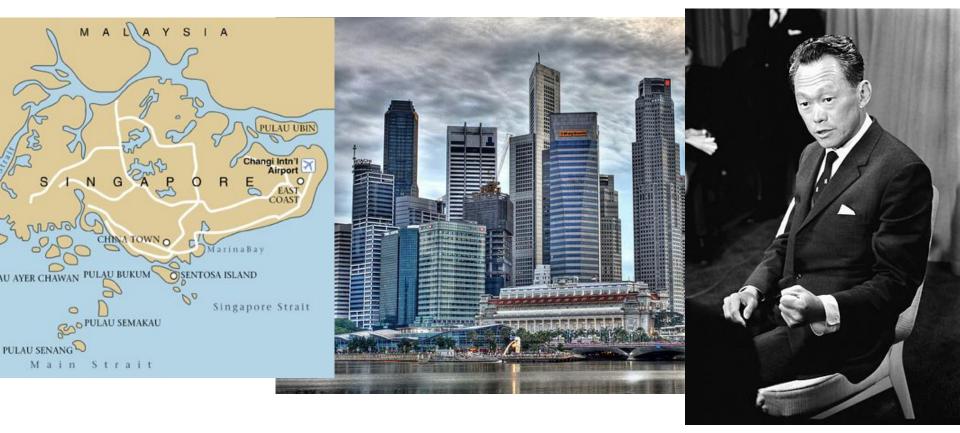
Purpose of Free Markets





To Increase Wealth, Business & Trade

Free Market In Singapore



How did free markets affect Singapore?





Activity I:

Goal: To determine how free market economics can harm people.

Task: (Individually)

- 1. Read the various actions made by companies due to free market economics. Write down the name of the company and what they did.
- When you finish, ranks the actions from most evil to least evil [1 being the most evil]
- After, use computers to find your own examples of evil actions by companies

Time: [40 minutes]

Closing Questions:

What is the problem with completely free markets? How do we solve these problems?

