TEACHER RESOURCES: HIGH SCHOOL

VIDEO MAPPINGS CEE NATIONAL STANDARDS



The Council for Economic Education (CEE)'s Voluntary National Content Standards in Economics are the most thorough and popularly adopted national standards for high school economics. The twenty standards cover everything that is typically taught in a year-long high school economics course.

Here we've mapped videos from Marginal Revolution University's *Principles of Micro, Principles of Macro,* and *Everyday Economics* courses to those standards. Below are our best videos at the high school level. You can show them in class or assign them for homework — don't forget they all come with practice questions!

STANDARD 1: SCARCITY

Videos: What is Opportunity Cost?

STANDARD 2: DECISION MAKING

Videos: Introduction to Consumer Choice Investing: Why You Should Diversify What is the rule of 70? The Miracle of Compound Returns

STANDARD 3: ALLOCATION

Videos: I, Rose A Price Is a Signal Wrapped up in an Incentive The Great Economic Problem

STANDARD 4: INCENTIVES

Videos:
Incentives

STANDARD 5: TRADE

Videos: The Big Ideas of Trade Tariffs and Protectionism Are there winners and losers of globalization? Avengers: The Story of Globalization

STANDARD 6: SPECIALIZATION

Videos: Division of Labor: Burgers and Ships Comparative Advantage and the Tragedy of Tasmania Another Look at Comparative Advantage Comparative Advantage Homework

STANDARD 7: MARKETS AND PRICES

Videos: The Demand Curve The Supply Curve The Equilibrium Price and Quantity Markets Link the World

STANDARD 8: ROLE OF PRICES

Videos: The Demand Curve Shifts The Supply Curve Shifts Price Ceilings Price Ceilings: Shortages and Quality Reduction Supply and Demand terminology Rent Control in Mumbai

STANDARD 9: COMPETITION AND MARKET STRUCTURE

Videos: Introduction to the Competitive Firm

STANDARD 10: INSTITUTIONS

Videos: The Importance of Institutions The Puzzle of Growth The Economics of Ideas

STANDARD 11: MONEY AND INFLATION

Videos: The U.S. Money Supplies The Money Multiplier Zimbabwe and Hyperinflation: Who Wants to Be a Trillionaire? Measuring Inflation

STANDARD 12: INTEREST RATES

Videos: Saving and Borrowing Costs of Inflation: Financial Intermediation Failure Real Interest Rate

STANDARD 13: INCOME

Videos: The Marginal Product of Labor The Economics of Choosing the Right Career The Tradeoff Between Fun and Wages

STANDARD 14: ENTREPRENEURSHIP

Videos: The Economics of Ideas

STANDARD 15: ECONOMIC GROWTH

Videos: The Hockey Stick of Human Prosperity What Is Gross Domestic Product (GDP)? Real GDP Per Capita and the Standard of Living Basic Facts of Wealth Growth Rates Are Crucial Growth Miracles and Growth Disasters The Puzzle of Growth Patents, Prizes, and Subsidies What is the rule of 70? The Miracle of Compound Returns

STANDARD 16: ROLE OF GOVERNMENT AND MARKET FAILURE

Videos: Public Goods and Asteroid Defense A Deeper Look at Public Goods The Tragedy of the Commons An Introduction to Externalities External Benefits Patents, Prizes, and Subsidies Commodity Taxes Who Pays the Tax? Moral Hazard Solutions to Moral Hazard

Bonus: Women in Economics: Elinor Ostrom

STANDARD 17: GOVERNMENT FAILURE

Videos: Why Do Governments Enact Price Controls? Rent Control Rent Control in Mumbai

STANDARD 18: ECONOMIC FLUCTUATIONS

Videos: What Is GDP? Nominal vs. Real GDP Splitting GDP Intro to Business Fluctuations

STANDARD 19: UNEMPLOYMENT AND INFLATION

Videos: Defining the Unemployment Rate Is Unemployment Undercounted? Frictional Unemployment Costs of Inflation: Price Confusion and Money Illusion Costs of Inflation: Financial Intermediation Failure Natural Rate of Unemployment Discouraged Workers

Bonus: Missing Men Women Working: What's the Pill Got to Do With It?

STANDARD 20: FISCAL AND MONETARY POLICY

Videos: Introduction to Fiscal Policy Monetary Policy and the Fed Open Market Operations Federal Funds Rate How the Fed Worked: Before the Great Recession How the Fed Worked: After the Great Recession

Bonus:

Women in Economics: Janet Yellen Women in Economics: Anna Schwartz

ABOUT MARGINAL REVOLUTION UNIVERSITY

Marginal Revolution University is building the world's largest online library of free economics education videos—currently weighing in at more than 800 videos. Whether it's an overview of micro and macro principles, a "duel" between leading thinkers, or a primer on how to manage your money like an economist, MRU's videos bring viewers up to speed on what they need to know about economics. Interested in using MRU in your classroom? Have questions, comments, or lesson plans you'd like to share?

We'd love to hear from you! Contact us at: **support@mru.org**

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