Assessment Questions

How Powerful Is the Fed Chair?

1. Who is the current chair of the Federal Reserve Bank? (Jerome Powell)
2. What can the fed to do to stimulate the economy?
3. Increase the interest rate
4. Lower the interest rate
5. Increase taxes
6. Lower taxes
7. Which of these is not a tool of the Fed?
   1. Taxation
   2. Federal funds rate
   3. Discount Rate
   4. Open Market Operations
8. The Fed Chair is:
9. Appointed by the President
10. Appointed by the President and approved by the Supreme Court
11. Appointed by the President and approved by the Senate
12. An elected official
13. If the Fed wants to rein in inflation, it would most likely..
14. Increase the interest rate
15. Lower the interest rate
16. Increase taxes
17. Lower taxes