**Resources for Teachers**

**Topic: Checking, Online Savings, and Digital Banking**

**Links to Related Videos and Articles**

**By Robert Massimi**

**Video Links:**

Kal Penn explains the difference between checking and savings accounts *(Source: mashable.com)*

Video: <https://mashable.com/2015/12/10/finance-explained-checking-savings-video>

Avoiding Bank Fees *(Source: ConsumerReports.org)*

Video: <https://www.consumerreports.org/video/view/money/banking/1439202383001/avoiding-bank-fees/>

Bank Overdraft Fees *(Source: ConsumerReports.org)*

Video: <https://www.consumerreports.org/video/view/money/banking/1674383787001/bank-overdraft-fees/>

Bank of America CEO on the importance of digital banking: ‘The numbers are just rolling’ *(Source: J.Cramer, CNBC.com)*

Video: <https://www.cnbc.com/2019/07/18/bank-of-america-ceo-on-digital-banking-the-numbers-are-just-rolling.html>

The open banking movement is inspiring consumers to ask who owns their banking data *(Source: CNBC.com)*

Video: <https://www.cnbc.com/2020/01/09/open-banking-is-asking-consumers-who-owns-your-banking-data.html?__source=sharebar|email&par=sharebar>

Apple Pay VP: Why we are different from Venmo

Video:[**https://www.youtube.com/watch?v=Dws5AirLTR8&feature=youtu.be**](https://www.youtube.com/watch?v=Dws5AirLTR8&feature=youtu.be)

**Articles on Checking and (Online) Savings:**

Good Reasons To Open A Checking Account *(Source: USBank)*

<https://uat-achieve.usbank.com/my-money/good-reasons-to-open-a-checking-account.html>

5 Reasons Why You Need A Checking Account *(Source: NerdCredit.com)*

<https://www.netcredit.com/blog/5-reasons-why-you-need-a-checking-account/>

How to Start Using Your Checking Account Properly, by Lauren Ver Hage, July 6, 2016 (Source: The Financial Diet)

<https://thefinancialdiet.com/5-ways-to-actually-start-using-your-checking-account-properly/>

How to Squeeze Higher Returns From Your Savings, by Kevin McAllister, February 10, 2019 *(Source: WSJ.com)*

[*https://www.wsj.com/articles/how-to-squeeze-higher-returns-from-your-savings-11549825201?shareToken=stc5e0fc0ea68245dba88e958691571fde*](https://www.wsj.com/articles/how-to-squeeze-higher-returns-from-your-savings-11549825201?shareToken=stc5e0fc0ea68245dba88e958691571fde)

*At Least Online, Interest Rates on Savings Finally Move Up*, by Ann Carrns, July 20, 2018 *(Source: NYTimes.com)*

<https://www.nytimes.com/2018/07/20/your-money/online-interest-rates-savings.html?searchResultPosition=1>

**Articles on Digital Banking and Mobile Pay:**

*Why Apple Pay and other Mobile Wallets Beat Chip Cards*, by Brian X. Chen, May 4, 2016 *(Source: NYTimes.com)*

<https://www.nytimes.com/2016/05/05/technology/personaltech/in-the-race-to-pay-mobile-wallets-win.html>

*Cash Faces a New Challenger in Zelle, a Mobile Banking Service,* by Stacy Cowley, June 12, 2017 *(Source: NYTimes.com)*

<https://www.nytimes.com/2017/06/12/business/dealbook/mobile-banking-zelle-venmo-apple-pay.html?searchResultPosition=10>

*Which Payment App is Best for You: Venmo, Apple, ‘Zelle’? by Peter Rudegeair,* June 26, 2017 *(Source:* WSJ.com)

[*https://www.wsj.com/articles/how-should-you-play-the-digital-payment-boom-1498469582?shareToken=st2cd2945d39184f7b9ed1e49e2fde42b2*](https://www.wsj.com/articles/how-should-you-play-the-digital-payment-boom-1498469582?shareToken=st2cd2945d39184f7b9ed1e49e2fde42b2)

*Venmo Has 40 Million Users, Outnumbering Most Big banks by Peter Rudegeair,* April 24, 2019 *(Source:* WSJ.com)

[*https://www.wsj.com/articles/venmo-has-40-million-users-outnumbering-most-big-banks-11556142906?shareToken=st504e9ebdc4ea4cb58be4d1ffa737cdd4*](https://www.wsj.com/articles/venmo-has-40-million-users-outnumbering-most-big-banks-11556142906?shareToken=st504e9ebdc4ea4cb58be4d1ffa737cdd4)

*The New Rules of Conduct in a World Without Cash by Steven Melendez,* May 23, 2019 *(Source:* WSJ.com)

<https://www.wsj.com/articles/the-new-rules-of-conduct-in-a-world-without-cash-11558635593?shareToken=std2c09e371cf74ea4b28c1d70add024f2>

*Beware the Fees That Come With Some Money Transfer Apps by Ann Carrns, April 24, 2020, (Source: NYTimes.com)*

[*https://nyti.ms/2zsGbwN*](https://nyti.ms/2zsGbwN)

*9 Best Apps for Accepting Mobile Payments (Reviewed with Pros and Cons)* by Danielle Antosz, January 7, 2020, *(Source: Digital.com)*

<https://digital.com/blog/mobile-payments/>

*Most Americans Go Mobile With Payment Apps – Here’s How They Roll* by Erin El Issa, February 26, 2020, *(Source: nerdwallet.com)*

<https://www.nerdwallet.com/blog/banking/mobile-payment-app-survey/>

*10 Online and Mobile Security Tips* (Source: Bank of America)

<https://bettermoneyhabits.bankofamerica.com/en/privacy-security/online-security-privacy-tips>

*When open banking and data privacy collide* by Paul Schaus, December 11, 2019, *(Source: AmericanBanker.com)*

<https://www.americanbanker.com/opinion/when-open-banking-and-data-privacy-collide>

*What are peer to peer payments?* by Amber Murakami-Fester, May 31, 2019 *(Source: nerdwallet.com)*

<https://www.nerdwallet.com/blog/banking/p2p-payment-systems/>

**Other:**

Federal Deposit Insurance Corporation (FDIC) Website:

<https://www.fdic.gov>

Bank of America – Better Money Habits in partnership with Khan Academy

<https://bettermoneyhabits.bankofamerica.com/en/saving-budgeting?subTopicId=saving-strategies>