

## Market Schedule for Legos

Name: \_\_\_\_\_ Date: \_\_\_\_\_

**Directions:** Use the information in the table to answer the following questions.

Market Schedule for Legos		
Price Per Slice	Quantity Demanded	Quantity Supplied
\$60	20	100
\$50	40	80
\$40	60	60
\$30	80	40
\$20	100	20

1. What is the market price for Legos?
2. At what price would there be a shortage?
3. Why would there be a shortage?
4. At what prices would there be a surplus?
5. Why would there be a surplus?