

## ©GLOSSARY

### I Don't Want Much, I Just Want More: Allocation, Competition and Productivity

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Allocation	The act of distributing resources, goods and services over alternative uses.
Competition	The effort of individuals and groups to get more of those things they value.
Cooperation	Getting more of what we want by helping others get more of what they want.
Market Economy	An economy in which people compete for more by producing what others value, and paying more than others for what they value.
Productivity	The act of producing something that increases wealth or value.
Scarcity	The inability to produce as much as we want.

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