

Name: \_\_\_\_\_  
\_\_\_\_\_

**Worksheet #1**

Date: \_\_\_\_\_

**Directions: Visit the following website: <http://www.buzzle.com/editorials/1-13-2006-86282.asp>. While viewing the site think about the following and write your answers below.**

1. What is debt to income ratio?

\_\_\_\_\_  
\_\_\_\_\_

2. What is the DTI used for?

\_\_\_\_\_  
\_\_\_\_\_

3. What is the usual standard applied to decide if you are loan worthy?

\_\_\_\_\_

a. What does the first number represent? \_\_\_\_\_

b. What does the second number represent? \_\_\_\_\_

4. What does the acronym PITI stand for?

\_\_\_\_\_

**View this website and define the following terms. <http://www.creditcardcritic.com/advice/glossary.htm>**

1. Annual Fee \_\_\_\_\_

2. Finance Charge \_\_\_\_\_

3. Minimum Payment \_\_\_\_\_

4. Balance Transfer \_\_\_\_\_

5. Billing Cycle \_\_\_\_\_

6. APR \_\_\_\_\_

7. Grace Period \_\_\_\_\_

8. Late Payment Fee \_\_\_\_\_

9. Classic Card \_\_\_\_\_

10. Gold Card \_\_\_\_\_

11. Platinum Card \_\_\_\_\_

12. Rebate Card \_\_\_\_\_

13. Secured Card \_\_\_\_\_

14. Unsecured Card \_\_\_\_\_

15. Cash Advance \_\_\_\_\_