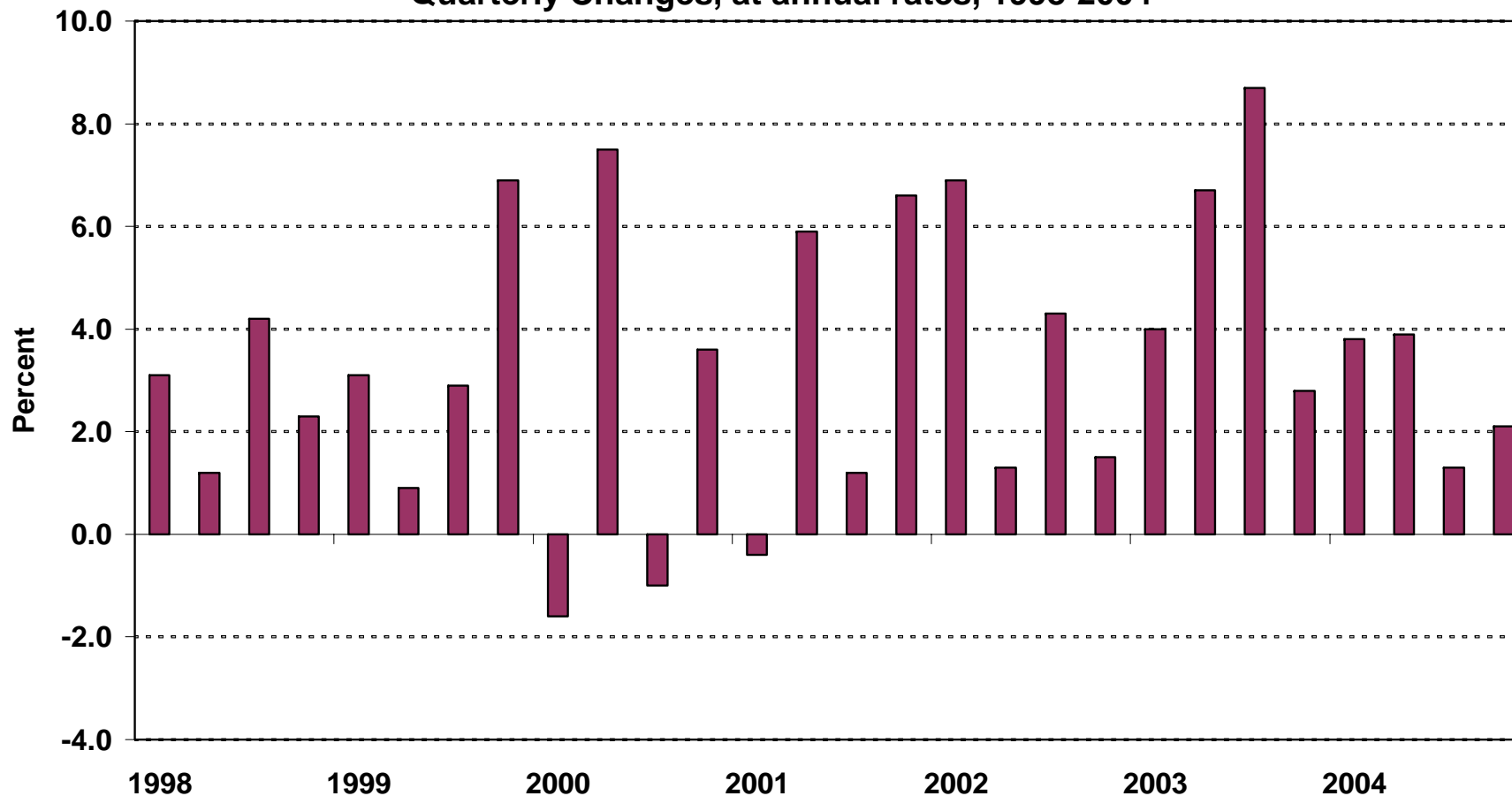


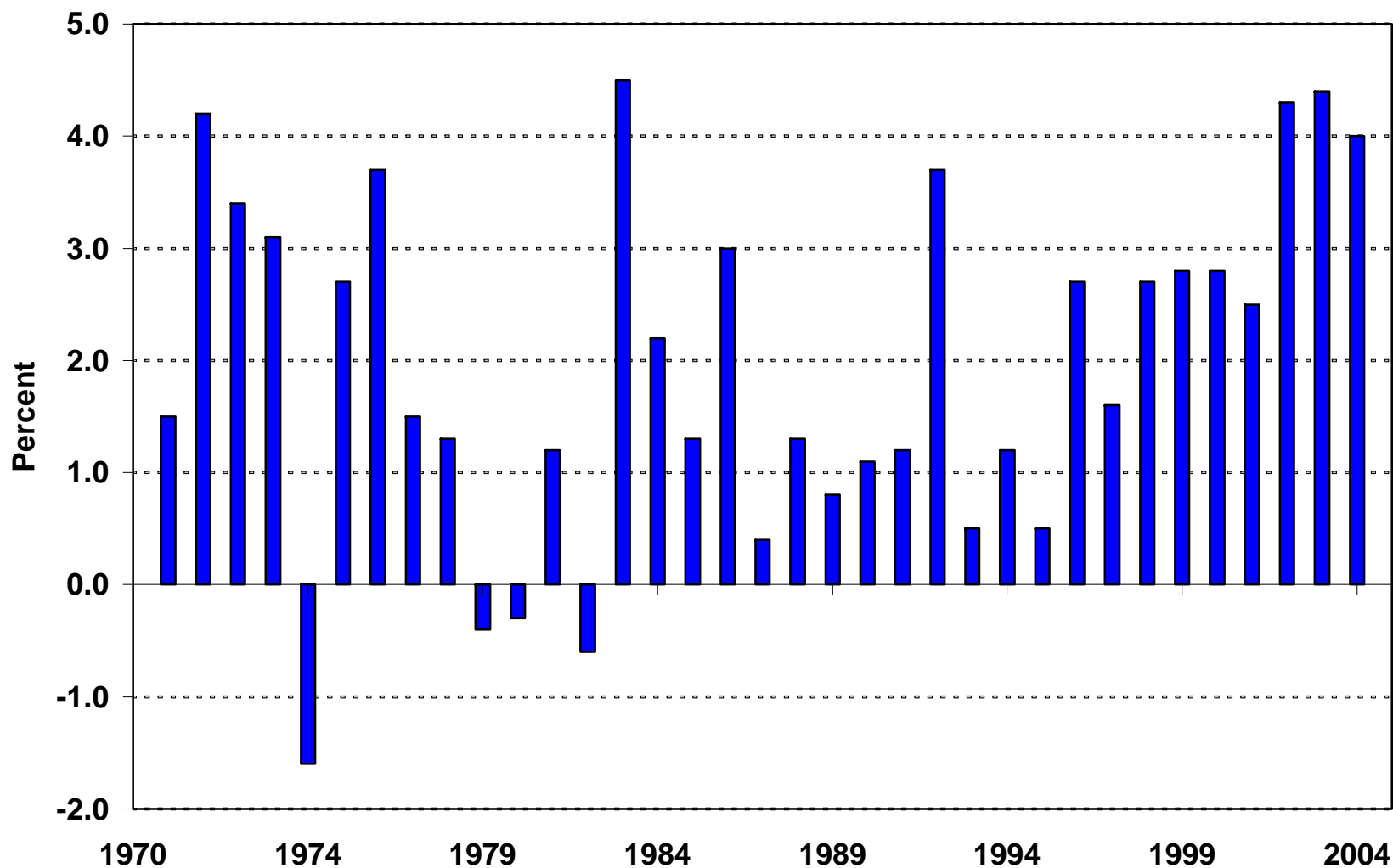
Productivity A Case Study April 20, 2005

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Vanderbilt University

**Figure 1: Changes in Productivity
 (Percent Change in Output per Hour)
 Quarterly Changes, at annual rates, 1998-2004**



**Figure 2: Changes in Productivity
 Annual Changes 1970-2004**



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